

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2023


President of the Board - Original Signature Required6/27/2023
Date
Secretary of the Board - Original Signature Required6/27/2023
Date
Chief School Administrator - Original Signature Required6.27.23
DateHenry J Karg
Contact Person(814)676-5628 Extn :1513
Telephone Extensionhkarg@cranberrysd.org
Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cranberry Area SD	COUNTY : Venango	AUN : 106611303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$21356163
Ending Unassigned Fund Balance	\$962322
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.50%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Cranberry Area SD	County : Venango	AUN Number : 106611303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-22-2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$23,896.69 C x 2%: \$14,833.34</p>	<p>The district 2023 Homestead/Farmstead calculation is applied to each individual applicable taxpayer, and this calculation is the most accurate dollar value for each taxpayer, and would differ as indicated by the approximate percentage method.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Projected Fund Balance not Assigned or Committed.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>\$75,000-Spec Ed; \$25,000-Comp Tech; \$50,000-Federal/State carry; \$100,000-Retirement Incentives LT Subs; \$50,000-Litigation/Other Legal; \$50,000-District Equip; \$50,000-Cyber Charter or Tuition; \$500,000-Medical Plan & \$300,000-District Non-Reimb Const.</p>

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,200,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,172,204
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,372,204</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	8,201,820
7000 Revenue from State Sources	12,389,628
8000 Revenue from Federal Sources	554,833
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$21,146,281</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$23,518,485</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,017,935
6112 Interim Real Estate Taxes	23,500
6113 Public Utility Realty Taxes	7,100
6114 Payments in Lieu of Current Taxes - State / Local	6,505
6120 Current Per Capita Taxes, Section 679	29,700
6140 Current Act 511 Taxes - Flat Rate Assessments	110,880
6150 Current Act 511 Taxes - Proportional Assessments	986,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	488,200
6500 Earnings on Investments	141,000
6700 Revenues from LEA Activities	19,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	255,500
6910 Rentals	300
6920 Contributions and Donations from Private Sources	2,500
6940 Tuition from Patrons	101,000
6990 Refunds and Other Miscellaneous Revenue	12,000
REVENUE FROM LOCAL SOURCES	\$8,201,820
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,400,170
7112 Basic Education Funding-Social Security	410,700
7160 Tuition for Orphans Subsidy	43,000
7271 Special Education funds for School-Aged Pupils	1,008,797
7311 Pupil Transportation Subsidy	732,010
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,780
7330 Health Services (Medical, Dental, Nurse, Act 25)	21,392
7340 State Property Tax Reduction Allocation	741,667
7505 Ready to Learn Block Grant	207,812
7820 State Share of Retirement Contributions	1,813,300
REVENUE FROM STATE SOURCES	\$12,389,628
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	262,644
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	40,210
8517 Title IV - 21st Century Schools	16,904

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	235,075
REVENUE FROM FEDERAL SOURCES	\$554,833
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	21,146,281

Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,017,935	
Amount of Tax Relief for Homestead Exclusions	<u>\$741,667</u>	
Total Approx. Tax Revenue:	\$6,759,602	
Approx. Tax Levy for Tax Rate Calculation:	\$7,281,725	
	Venango	Total

2022-23 Data		
a. Assessed Value	\$473,491,550	\$473,491,550
b. Real Estate Mills	14.4168	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$552,102,203	\$552,102,203
d. Assessed Value	\$478,755,330	\$478,755,330
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$6,826,233	\$6,826,233
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$6,826,233	\$6,826,233
(f Total * g)		
i. Base Mills Subject to Index	14.4168	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.01654%	92.01654%
k. Tax Levy Needed	\$7,281,725	\$7,281,725
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	15.2097	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$7,281,725	\$7,281,725
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$6,540,058
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$6,017,935
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,017,935	
Amount of Tax Relief for Homestead Exclusions	<u>\$741,667</u>	
Total Approx. Tax Revenue:	\$6,759,602	
Approx. Tax Levy for Tax Rate Calculation:	\$7,281,725	
	Venango	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.2097	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,281,725	\$7,281,725
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$17,767.00	
Number of Homestead/Farmstead Properties	2833	2833
Median Assessed Value of Homestead Properties		\$77,220

Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,017,935	
Amount of Tax Relief for Homestead Exclusions	<u>\$741,667</u>	
Total Approx. Tax Revenue:	\$6,759,602	
Approx. Tax Levy for Tax Rate Calculation:	\$7,281,725	
	Venango	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$741,667	Lowering RE Tax Rate	\$741,667
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions			
Amount of Tax Relief from State/Local Sources			\$741,667

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Venango	478,755,330	15.2097	7,281,725			92.01654%		
Totals:		478,755,330	7,281,725	-	741,667 =	6,540,058 X	92.01654% = 6,017,935	
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	29,700			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	38,050	29,700	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$10.00	\$0.00	76,100	39,180	
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	42,000	42,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments				156,150			110,880	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	836,000	836,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	150,000	150,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments				986,000			986,000	
Total Act 511, Current Taxes							1,096,880	
Act 511 Tax Limit -->				552,102,203 X		12	6,625,226	
				Market Value		Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Venango	14.4168	15.2097	5.50%	Yes	5.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.5%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.5%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	5.5%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	9,718,806
1200 Special Programs - Elementary / Secondary	3,802,168
1300 Vocational Education	547,646
1400 Other Instructional Programs - Elementary / Secondary	25,427
1500 Nonpublic School Programs	5,000
Total Instruction	\$14,099,047
2000 Support Services	
2100 Support Services - Students	754,974
2200 Support Services - Instructional Staff	658,674
2300 Support Services - Administration	1,229,243
2400 Support Services - Pupil Health	258,775
2500 Support Services - Business	334,192
2600 Operation and Maintenance of Plant Services	1,342,600
2700 Student Transportation Services	1,137,863
2800 Support Services - Central	359,586
2900 Other Support Services	56,370
Total Support Services	\$6,132,277
3000 Operation of Non-Instructional Services	
3200 Student Activities	499,668
Total Operation of Non-Instructional Services	\$499,668
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,500
5200 Interfund Transfers - Out	623,671
Total Other Expenditures and Financing Uses	\$625,171
Total Estimated Expenditures and Other Financing Uses	\$21,356,163

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		5,020,784
200 Personnel Services - Employee Benefits		3,521,164
300 Purchased Professional and Technical Services		111,800
400 Purchased Property Services		47,200
500 Other Purchased Services		528,050
600 Supplies		356,483
700 Property		132,800
800 Other Objects		525
Total Regular Programs - Elementary / Secondary		\$9,718,806
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		1,732,897
200 Personnel Services - Employee Benefits		1,096,896
300 Purchased Professional and Technical Services		521,225
400 Purchased Property Services		4,100
500 Other Purchased Services		384,750
600 Supplies		62,300
Total Special Programs - Elementary / Secondary		\$3,802,168
1300 <u>Vocational Education</u>		
500 Other Purchased Services		547,646
Total Vocational Education		\$547,646
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		7,017
200 Personnel Services - Employee Benefits		3,360
500 Other Purchased Services		14,750
600 Supplies		300
Total Other Instructional Programs - Elementary / Secondary		\$25,427
1500 <u>Nonpublic School Programs</u>		
300 Purchased Professional and Technical Services		5,000
Total Nonpublic School Programs		\$5,000
Total Instruction		\$14,099,047
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		409,851
200 Personnel Services - Employee Benefits		298,898
300 Purchased Professional and Technical Services		26,400
500 Other Purchased Services		7,100
600 Supplies		11,750
800 Other Objects		975
Total Support Services - Students		\$754,974
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		331,888

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	271,286
300 Purchased Professional and Technical Services	17,500
500 Other Purchased Services	1,250
600 Supplies	36,750
Total Support Services - Instructional Staff	\$658,674
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	648,350
200 Personnel Services - Employee Benefits	418,818
300 Purchased Professional and Technical Services	85,325
500 Other Purchased Services	33,750
600 Supplies	24,900
800 Other Objects	18,100
Total Support Services - Administration	\$1,229,243
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	112,113
200 Personnel Services - Employee Benefits	83,477
300 Purchased Professional and Technical Services	53,595
400 Purchased Property Services	300
500 Other Purchased Services	450
600 Supplies	8,450
800 Other Objects	390
Total Support Services - Pupil Health	\$258,775
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	131,661
200 Personnel Services - Employee Benefits	96,141
300 Purchased Professional and Technical Services	75,190
400 Purchased Property Services	6,600
500 Other Purchased Services	19,500
600 Supplies	3,000
800 Other Objects	2,100
Total Support Services - Business	\$334,192
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	448,762
200 Personnel Services - Employee Benefits	387,728
300 Purchased Professional and Technical Services	34,587
400 Purchased Property Services	107,286
500 Other Purchased Services	47,039
600 Supplies	296,698
700 Property	20,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$1,342,600
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	23,119
200 Personnel Services - Employee Benefits	17,804
300 Purchased Professional and Technical Services	500

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	1,092,940
600 Supplies	3,500
Total Student Transportation Services	\$1,137,863
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	126,319
200 Personnel Services - Employee Benefits	92,067
300 Purchased Professional and Technical Services	14,800
400 Purchased Property Services	2,000
500 Other Purchased Services	6,000
600 Supplies	39,900
700 Property	78,000
800 Other Objects	500
Total Support Services - Central	\$359,586
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	24,429
200 Personnel Services - Employee Benefits	10,603
500 Other Purchased Services	21,338
Total Other Support Services	\$56,370
Total Support Services	\$6,132,277
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	217,727
200 Personnel Services - Employee Benefits	113,306
300 Purchased Professional and Technical Services	26,000
400 Purchased Property Services	1,000
500 Other Purchased Services	107,085
600 Supplies	30,050
800 Other Objects	4,500
Total Student Activities	\$499,668
Total Operation of Non-Instructional Services	\$499,668
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,500
Total Debt Service / Other Expenditures and Financing Uses	\$1,500
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	623,671
Total Interfund Transfers - Out	\$623,671
Total Other Expenditures and Financing Uses	\$625,171
TOTAL EXPENDITURES	\$21,356,163

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	2,500,000	2,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	450,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	350,000	500,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	85,000	80,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$3,385,000	\$3,730,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$3,385,000	\$3,730,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	8,500,000	8,155,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$8,500,000	\$8,155,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$8,500,000	\$8,155,000

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	1,900,000	1,950,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	15,000	20,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,915,000	\$1,970,000
TOTAL INDEBTEDNESS	\$10,415,000	\$10,125,000

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	10,000	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$10,000	
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$10,000	

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<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction			
1100 <u>Regular Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Regular Programs - Elementary / Secondary			
1200 <u>Special Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Special Programs - Elementary / Secondary			
1300 <u>Vocational Education</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Vocational Education			
1400 <u>Other Instructional Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			10,000
600 Supplies			
700 Property			
800 Other Objects			
Total Other Instructional Programs - Elementary / Secondary			\$10,000
1500 <u>Nonpublic School Programs</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$10,000	
TOTAL EXPENDITURES	\$10,000	

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,200,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	962,322
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,162,322
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,162,322